

**YAHOO INDIA**

**JULY 25<sup>TH</sup>, 2010**

**YAHOO!** FINANCE  
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<http://in.biz.yahoo.com/100725/50/baw09b.html>

## **Goenka Diamond for Rs 100 cr expansion**

*By Agencies*

Betting big upon the rising demand for branded diamond jewellery, Mumbai-based Goenka Diamond and Jewels plans to scale up its operations and has earmarked an investment of up to Rs 100 crore to fuel its growth.

As part of the expansion plan, the company plans to open 19 more outlets pan-India over the next 18 months, taking the total number of outlets to 24, GDJ's Managing Director, Navneet Goenka, said.

"We are looking at opening 19 more stores over the next 18 months with an investment of Rs 100 crore. Of this 17 will be G Wild and two will be Ceres stores," GDJ's Managing Director, Navneet Goenka, said.

On the back of expansion plans, the company aims to grow at 25 per cent annually at least in the next five years.

**THE FINANCIAL EXPRESS**  
**JULY 25<sup>TH</sup>, 2010**  
**MUMBAI**  
**ONLINE**



<http://www.financialexpress.com/news/goenka-diamond-for-rs-100-cr-expansion/651457/>

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**PRESS TRUST OF INDIA**  
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[http://www.ptinews.com/news/816318\\_Goenka-Diamond-plans-Rs-100-crore-expansion-](http://www.ptinews.com/news/816318_Goenka-Diamond-plans-Rs-100-crore-expansion-)

## **Goenka Diamond plans Rs 100 crore expansion**

STAFF WRITER 11:5 HRS IST

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## SMART INVESTOR. IN

JULY 25, 2010

[http://www.smartinvestor.in/market/Compnews-36293-Compnewsdet-Goenka Diamond plans Rs 100 cr expansion.htm](http://www.smartinvestor.in/market/Compnews-36293-Compnewsdet-Goenka_Diamond_plans_Rs_100_cr_expansion.htm)

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Press Trust of India/Mumbai 25 Jul 10 | 12:18 PM

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On the back of expansion plans, the company aims to grow at 25 per cent annually at least in the next five years. "We expect a 25 per cent top-line growth this fiscal, at par with the industry standards. The bottomline is expected to grow by nine per cent to around Rs 60 crore," Goenka said.

The company, which derives around 75 per cent of its total revenue from exports to countries like Russia and Malaysia, had clocked a net sales of Rs 536 crore in FY 10 and has targeted this number to go upto Rs 700 crore in FY11, Goenka said.

The company has six standalone boutique stores under its two premium brands -- G Wild and Ceres. The new stores will come up in locations like Chandigarh, Ludhiana, Ahmedabad, Kanpur, Delhi, Goa, Amritsar and Kolkata. According to Goenka, the zooming gold prices in the country has given a push to the diamond jewellery sales and this trend is expected to continue in the approaching years.

The company, which is in the business of cutting and polishing of diamonds and manufacturing and retailing of diamond jewellery under Ceres and G Wild brands, had raised Rs 125 crore through an initial share sale early this year.

G Wild is a premium brand with prices ranging from Rs 10,000 to Rs four lakh while Ceres is a luxury brand and has a price range starting from Rs five lakh.

**IBN LIVE.COM**  
**JULY 25, 2010**



<http://ibnlive.in.com/generalnewsfeed/news/goenka-diamond-plans-rs-100-crore-expansion/168779.html>

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**PTI**

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**THE ECONOMIC TIMES**  
**ONLINE**  
**JULY 25<sup>TH</sup> 2010**  
**THE ECONOMIC TIMES**

<http://economictimes.indiatimes.com/news/news-by-industry/cons-products/fashion/-/cosmetics/-/jewellery/Goenka-Diamond-plans-Rs-100-crore-expansion/articleshow/6214465.cms>

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25 Jul 2010, 1507 hrs IST,PTI

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